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PRESS RELEASE

Dresden-based industrial tech startup Packwise closes Series A funding round

Packwise drives expansion and expands market leadership

With its Industrial-IoT solution, Dresden-based Packwise creates transparency in the supply chain of companies in the chemical, food as well as pharmaceutical industry. Founded in 2017, the startup has already received numerous awards and is currently working with 45 industrial customers. Now, Packwise successfully closed the Series-A financing round with a seven-figure euro amount. Investors include Technologiegründerfonds Sachsen (TGFS) and the family offices Hüttenes hoch drei and Golzern Holding.

With the help of the Packwise solution, consisting of a high-precision sensor, the *Packwise Smart Cap*, and the associated platform *Packwise Flow*, companies optimize and automate processes via the availability of data on containers and the products they contain. The Packwise solution is also used by companies to reduce administrative work and costs related to supplying their own customers. "With the help of Packwise, production planning is optimized and the quality of products is ensured from filling to removal by the customer. Logistics are made more sustainable and automated reorders are triggered. In addition, our solution makes it possible to offer new services, such as vendor-managed inventory models or consignment warehouses, which represent a significant competitive advantage for customers," describes Packwise CEO Gesche Weger.

The unique combination of hardware that allows easy attachment to liquid containers of various types and sizes with a highly intelligent platform enables Packwise to position itself as a market leader in the field of supply chain digitalization in the process industry. The *Packwise Flow* platform and its analytics capabilities have been greatly enhanced over the past year. The platform is specifically designed for process industry operations and managing a high number of mobile containers.

With the newly acquired capital, Packwise aims to expand in Europe, further strengthen development and sales partnerships, as well as work on new international markets where business relationships are already underway. Therefore, Packwise is aiming to get its hardware approved for North America and other international markets. In late 2022,

Packwise plans to launch the ATEX/IECEx variant of the Packwise Smart Cap, which will enable the solution to be used in explosion-proof areas.

"The Packwise solution enables companies to significantly strengthen the customer-supplier relationship thanks to the establishment of new service models, placing them at the forefront of the industry. The team of specialists has succeeded in demonstrating the relevance of the solution to the market. We are looking forward to further supporting Packwise in the scaling phase", says TGFS Managing Director Sören Schuster about the current transaction.

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About Packwise

Packwise GmbH is a Dresden-based technology company whose innovative Industrial IoT solution enables customers in the chemical, pharmaceutical and food industry to gain transparency along the supply chain. Our solution, consisting of the plug-and-play sensor Packwise Smart Cap and the associated platform Packwise Flow, enables unprecedented insights into relevant data around the supply chain. For various types of liquid containers, sensor data on location, fill level and movement are collected with high precision in real time and then visualized and analyzed in Packwise Flow in a fully automated and intelligent way. Packwise' customers simultaneously benefit from automated processes, increased service levels to their customers and partners, and more sustainable container logistics. Since 2017, the trio of founders and their team of around 20 have been working relentlessly on this technology to transform their customers' supply chains into an intelligent, digital, collaborative network.

www.packwise.io

About Technologiegründerfonds Sachsen (TGFS)

The TGFS provides technology-oriented founders with equity capital for the seed and start-up phase. The fund was first launched in 2008 by the Free State of Saxony (including ERDF funding)

and Saxon financial institutions and has since supported more than 80 start-ups in what is now the second generation of funds. The total fund volume amounts to M€ 147. The target companies of the TGFS are young, innovative, technology-oriented founders and companies that belong to the ITC, semiconductor and microsystems technology, medical technology, life science, environmental and energy technology and new media sectors and have their headquarters or operating facilities in Saxony.

www.tgfs.de

About Hüttenes hoch drei

Hüttenes hoch drei GmbH (H3) acts as a family office based in Düsseldorf and participates in newly founded companies (start-ups) by promoting them through the creation of growth potential, the establishment of contacts within networks in the SME and academic sectors, and the provision of business management information for running companies. The focus is on cutting-edge technologies in mechanical engineering, materials science, nanotechnology and logistics to promote knowledge transfer, innovation and entrepreneurship.

About Golzern Holding

Golzern Holding is a family-run investment company from Leipzig. The team invests in early-stage start-ups (pre-seed & seed) whose sustainable products and solutions contribute to the fulfillment of the Sustainable Development Goals "Climate Action" and "Responsible Consumption and Production". The focus of the investments is on hardware start-ups in the areas of sustainable/circular materials, circular economy and green tech.

www.golzern.biz

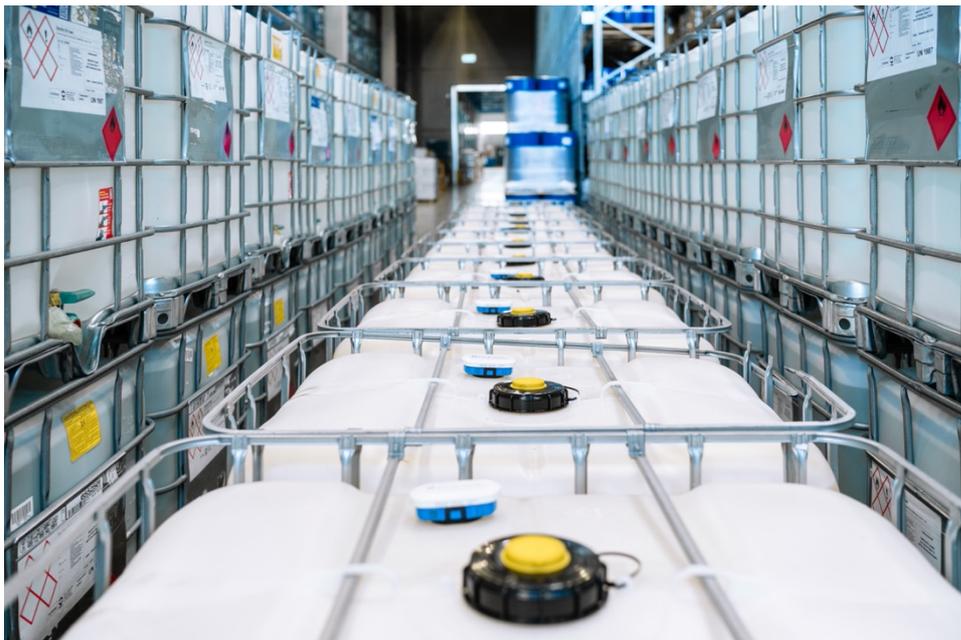
Visual material

Photo 1: Packwise Founders: Gesche Weger, Felix Weger und René Bernhardt



Photographer: Robert Lohse

Photo 2: The Packwise Smart Cap in use on Intermediate Bulk Containers



Photographer: Tobias Ritz

Photo 3: The Packwise solution in use



Photographer: Tobias Ritz